

Market Insights

Q1 2021 Quarterly Newsletter



Aerospace, Defense, & Government Services

3033 Wilson Boulevard, Arlington, VA 22201 | foncf.com

Trusted Advisors to the Middle Market

Table of Contents:

About FON.....P. 1
Executive Summary.....P. 4

Capital Markets & M&A Activity.....P. 6
Appendix: Recent Transactions & Contract Awards.....P. 16

Firm Overview

FON is a financial advisory firm that provides investment banking, valuation advisory, and management consulting services to companies in the aerospace, defense, and government services industries.

We are proud to serve as a trusted advisor to business owners, investors, and capital providers. By combining industry expertise with a full suite of financial advisory solutions, we address the needs of a broad spectrum of clients.



Investment Banking

Valuation Advisory

Management Consulting

Full-Service Advisory Platform – *Our Core Offerings*

The FON platform allows us to leverage the extensive ADG industry and transaction experience of our employees, partners, and board members to provide unique insights to our clients and achieve exceptional transaction outcomes.

Investment Banking

- > Sell-side M&A
- > Buy-side M&A
- > Divestitures
- > LBOs, MBOs, & ESOPs
- > Recapitalizations

Valuation Advisory

- > Financial reporting
- > Tax compliance
- > Equity incentive plans
- > Litigation support
- > Transaction advisory and opinions

Management Consulting

- > Organic business capture
- > Global market expansion
- > Emerging technology advisory

FON Investment Banking

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Sector Expertise

- > IT Services and Solutions
- > Software / SaaS
- > Professional & Technical Services
- > Intelligence Community Support
- > Cybersecurity
- > VARs
- > Cloud Computing Technology
- > Healthcare IT
- > Defense Products & Electronics
- > C4ISR
- > Contract Manufacturing
- > Manufacturing / OEMs
- > Maintenance, Repair, Overhaul
- > Aerospace Technology & Services

Defense & Government Services

Enterprise IT Solutions ESOP Buyout FON Exclusive ESOP Buyout Advisor	Agile IT Solutions Management Buyout FON Exclusive MBO Advisor to Estate	Intel Community Support has been acquired by FON Exclusive MSA Advisor to Seller
Value-Added Reselling has been acquired by FON Exclusive MSA Advisor to Seller	Data Analytics has been acquired by FON Exclusive MSA Advisor to Seller	Intel Community Support has been acquired by FON Exclusive MSA Advisor to Seller
Intel Community Support has been acquired by FON Exclusive MSA Advisor to Seller	Intel Community Support has been acquired by FON Exclusive MSA Advisor to Seller	Agile IT Solutions has been acquired by Booz Allen Hamilton FON Exclusive MSA Advisor to Seller

Aerospace

Aerospace Mfg. (Structures) Santa Ana Operations has been acquired by FON Exclusive MSA Advisor to Seller	Aerospace Mfg. (Components) Thomson Aerospace & Defense has been acquired by FON Exclusive MSA Advisor to Seller	Aerospace Mfg. (Components) has been acquired by FON Exclusive MSA Advisor to Seller
Aerospace Mfg. (Structures) has been acquired by FON Exclusive MSA Advisor to Seller	Aerospace Mfg. (Components) has been acquired by FON Exclusive MSA Advisor to Seller	Aerospace Mfg. (Components) has been acquired by FON Exclusive MSA Advisor to Seller

Recent Sell-Side Representation

March 2020

Advisor to Highlight Technologies on its sale to an ESOP

Enterprise IT Solutions

ESOP Buyout

Exclusive ESOP Buyout Advisor

Deal Summary

- > Highlight Technologies reached an agreement to undergo a leveraged ESOP transaction to facilitate the buyout of a principal owner
- > Highlight provides a full range of enterprise IT solutions and mission support to federal and commercial customers

December 2020

Advisor to Atlas Executive on its management buyout

Agile IT Solutions

Management Buyout

Exclusive MBO Advisor to Estate

Deal Summary

- > Atlas Executive Consulting's management team reached an agreement to acquire the remaining ownership stake from a private party
- > Atlas provides advanced analytics, financial management services, and program support to federal and commercial customers

December 2020

Advisor to Knowledge Link on its sale to Axiologic Solutions

Intel Community Support

has been acquired by

Exclusive M&A Advisor to Seller

Deal Summary

- > Axiologic Solutions reached an agreement to purchase Knowledge Link, a provider of financial, technology and program management services in classified federal government environments
- > Knowledge Link provides a full range of mission-critical solutions, including systems and software engineering, software development, and strategic business management
- > [Click here to access the full press release](#)

September 2020

Advisor to EIS on its sale to CCP Capital

Value-Added Reselling

has been acquired by

Exclusive M&A Advisor to Seller

Deal Summary

- > CCP acquired a majority ownership stake in EIS, a leading value-added reseller of commercial software, licenses, maintenance, and services to the federal and state government marketplaces
- > EIS provides leading commercial data analytic solutions that empower its customers to identify and solve complex problems and improve mission outcomes
- > [Click here to access the full press release](#)

Executive Summary

As New Administration Takes Office, Covid-19 Continues to Affect its Priorities in Q1

Relevant Commentary

- > As a result of the ongoing economic recovery of the COVID-19 pandemic, ADG M&A deal volume saw a slight increase in Q1 2021 relative to Q1 2020; however, relative to Q4 2020, QoQ sequential deal volume saw a modest decrease due to the large volume of deals that were pushed to close before year end ⁽¹⁾
 - > Led by the IT Services subsector, the Government Services sector saw robust growth in deal activity, with a 21% increase over Q4 2020 and a 44% change from Q1 2020 ⁽¹⁾
 - > Although social distancing measures have loosened, M&A processes continue to be burdened by added complexities which impact and lengthen process timelines
- > Public equity markets have responded positively to the influx of capital from the recently passed \$1.9 trillion stimulus bill, with indices such as the S&P 500 reaching new record highs
 - > Special Purpose Acquisition Companies (SPACs) have dominated recent headlines, taking a multitude of company's public by deploying large amounts of capital
 - > With Democrats assuming control of the Senate, uncertainty surrounding an increase in capital gains taxation rate could lead investors to further explore exit strategies
- > As of April 2021, 30.7% of the U.S. population has received at least one dose of a COVID-19 vaccine, raising optimism around a return to "normal" ⁽³⁾
 - > Fully vaccinated Americans will be able to travel with low risk according to the CDC

106

ADG Transactions in Q1 2021

 4%

Growth in Deal Volume Relative to Q1 2020

 4%

Decline in Deal Volume Relative to Q4 2020

Market Outlook – 2021 & Beyond

- > Global M&A deal activity is expected to continue to increase as the economic effects of COVID-19 subside and investors seek exits in order to avoid a potential increase in the capital gains tax in 2022
- > The effectiveness of the COVID-19 vaccine, its rollout, and its associated production rates lead the optimistic sentiment surrounding 2021
 - > Federal agencies are anticipating a potential return to normal this summer and fall with the scheduling of large in-person meetings, such as the GEOINT Symposium
- > Industry-focused financial sponsors are expected to be active with large amounts of dry powder to deploy as credit markets continue to normalize, interest rates remain low, and consumer confidence rises back to pre-pandemic levels
- > The new administration's 10-year, \$2.0 trillion infrastructure plan is expected to affect the Government Services sector positively, with a renewed emphasis on government IT modernization initiatives, federal cybersecurity, and healthcare
 - > Deal activity within the Government Services sector experienced significant growth throughout Q1 2021 and will likely continue to be a strong area of interest for investors due to robust federal investment, predictable revenue streams, and limited supply-chain risks
 - > The unmanned systems, AI, and space & satellite subsectors also stand to benefit from the new administration's plan

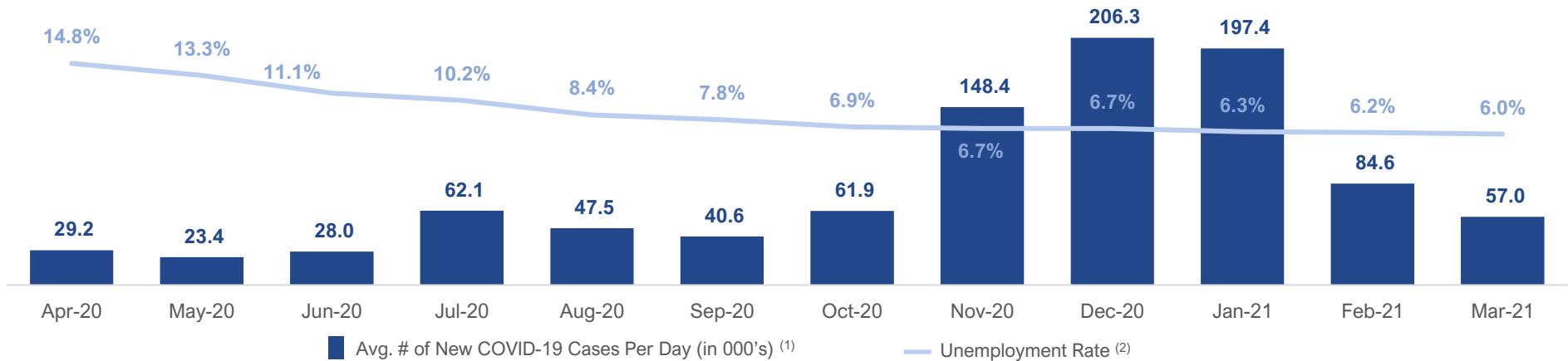
(1) Dacis DM&A; Note: Deal metrics represent transactions that were closed by a U.S. or foreign buyer

(2) BLS

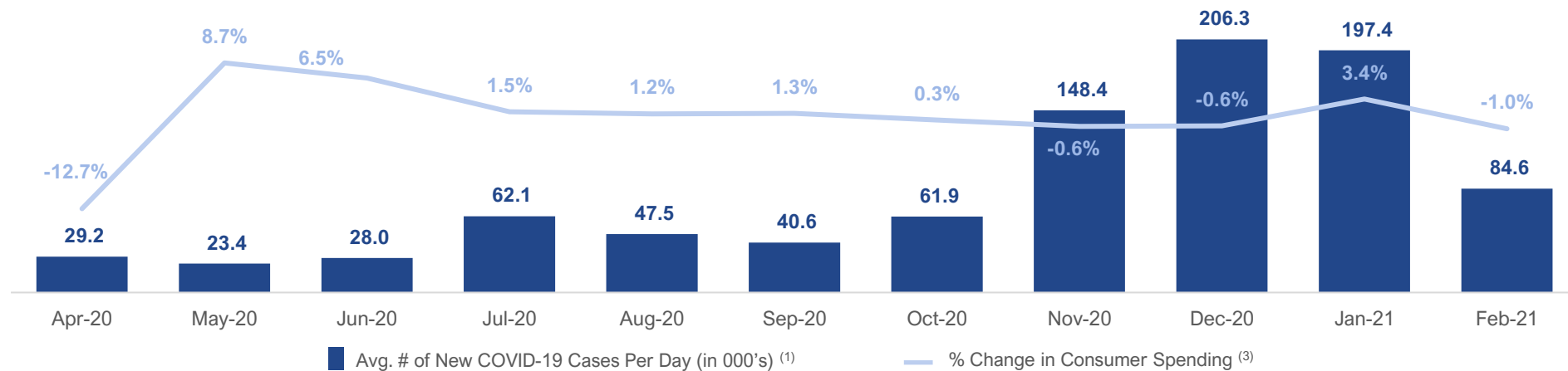
(3) CDC

COVID-19 Impact on Key Economic Indicators

COVID-19 & The U.S. Unemployment Rate



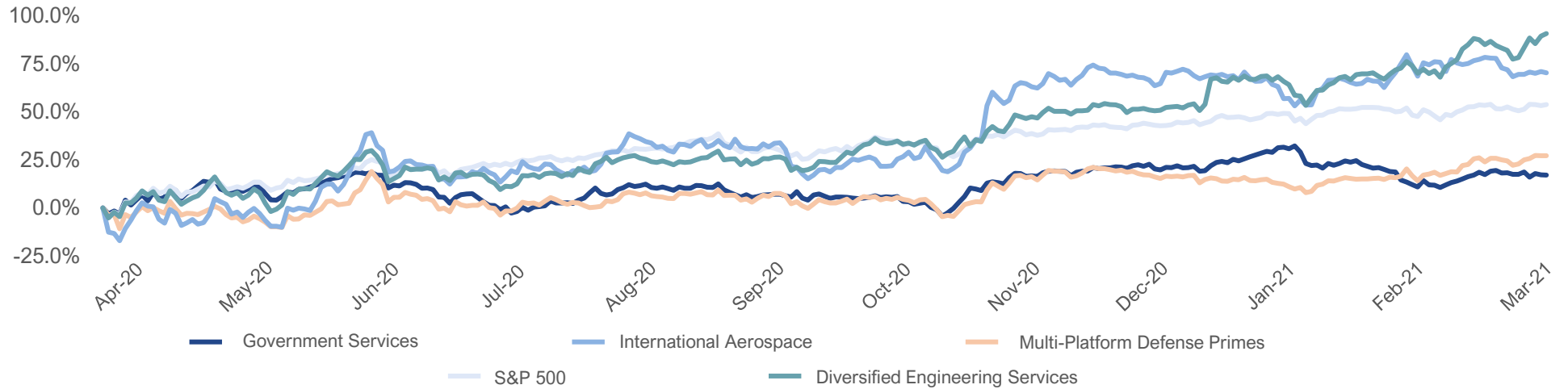
COVID-19 & Consumer Spending



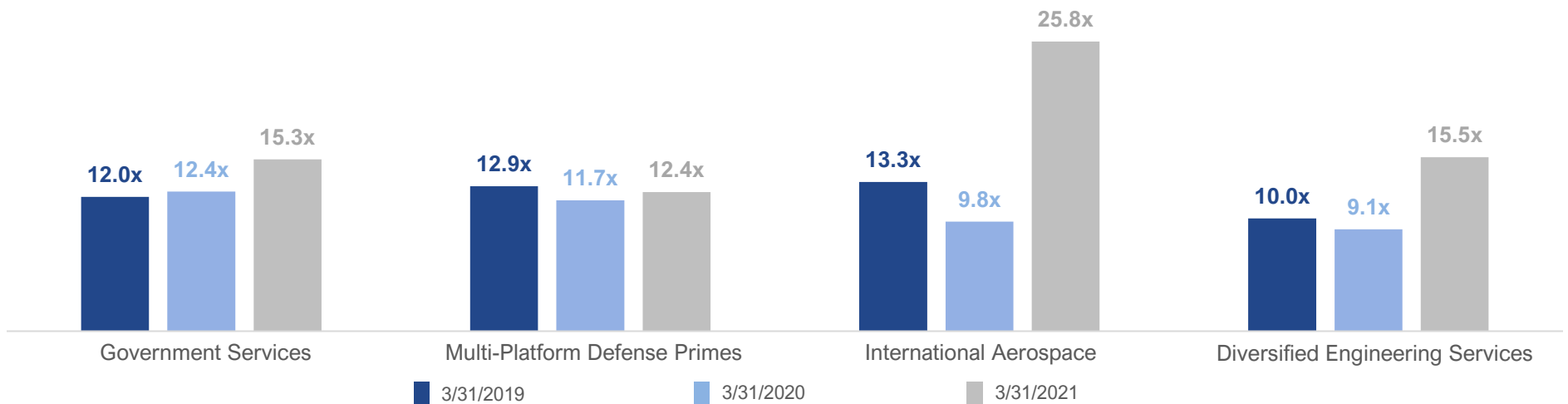
(1) CDC
 (2) BLS
 (3) Federal Reserve Economic Data

Capital Markets Performance & Valuation

Subsector Indices ⁽¹⁾



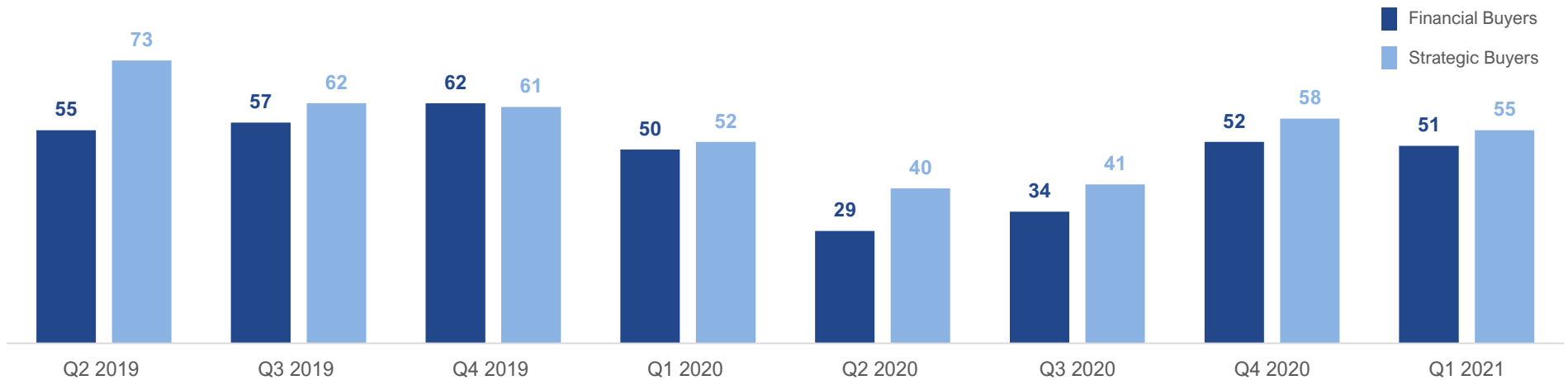
Historical EV / EBITDA Multiples ⁽²⁾



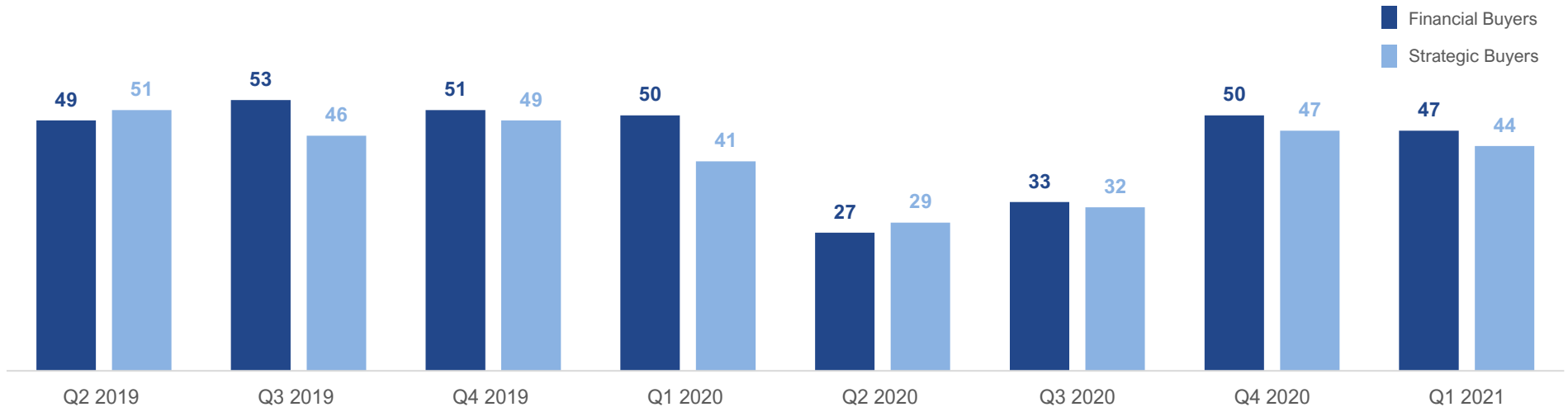
(1) Capital IQ
(2) Pitchbook

ADG M&A Deal Volume Metrics

Global M&A Activity By Buyer Type ⁽¹⁾



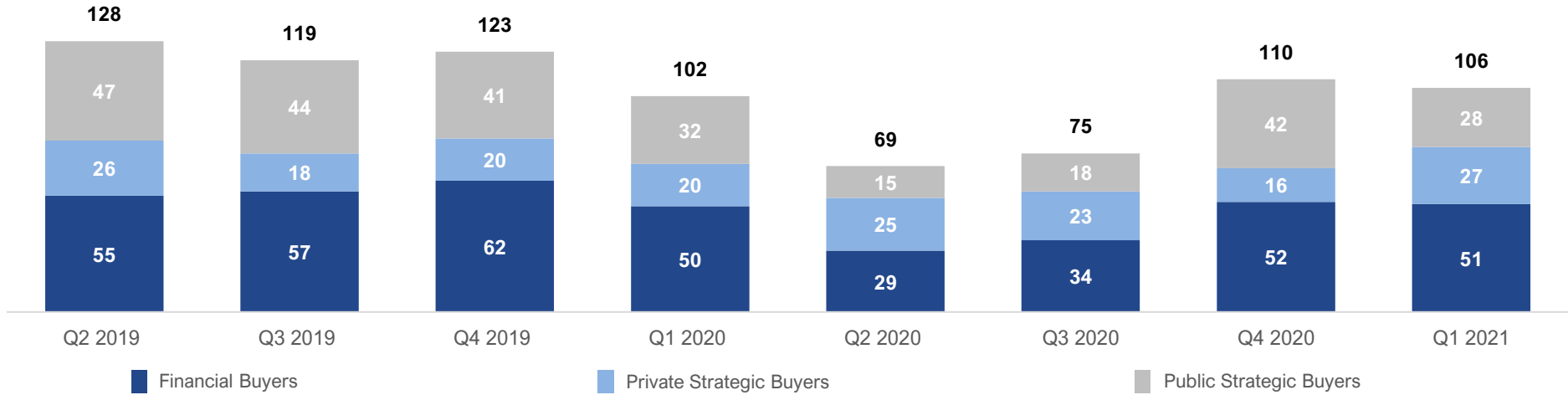
U.S. M&A Activity By Buyer Type ⁽¹⁾



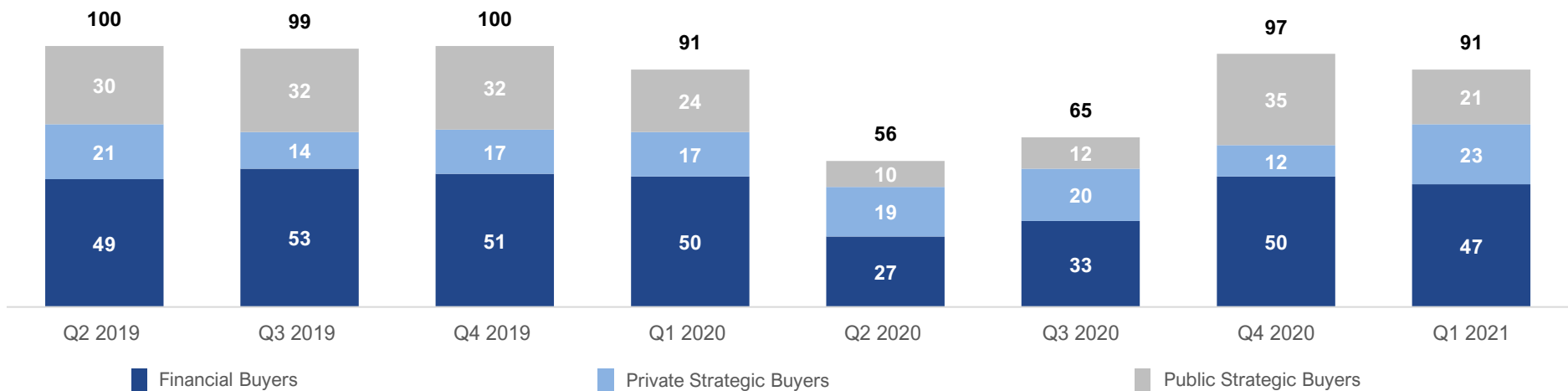
(1) Dacis DM&A; Note: Global M&A activity represents transactions that were closed by a U.S. or foreign buyer that includes U.S. M&A activity; U.S. M&A activity only represents transactions that were closed by a U.S. buyer

ADG M&A Deal Volume Metrics (Continued)

Global M&A Activity By Buyer Type ⁽¹⁾



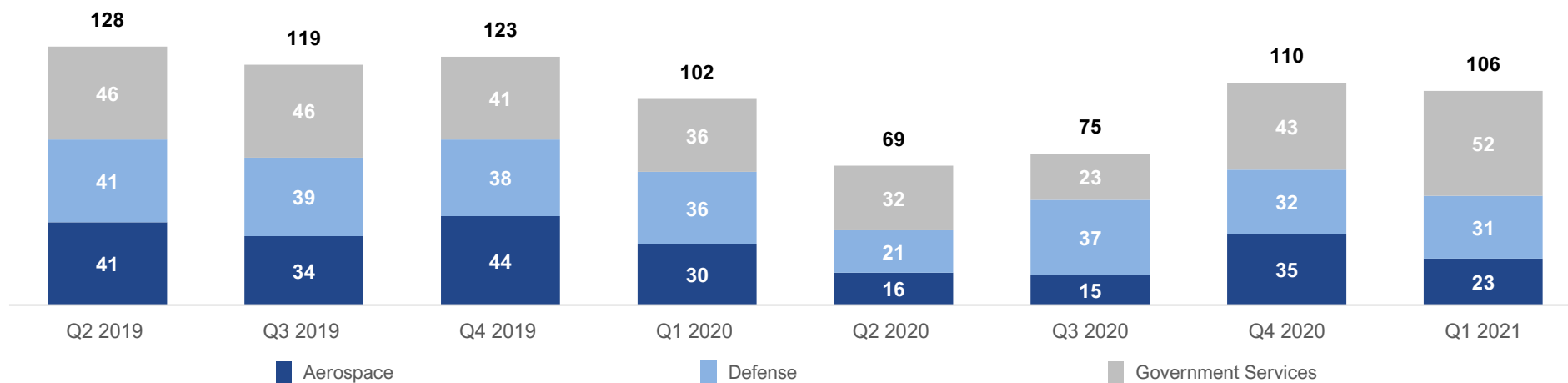
U.S. M&A Activity By Buyer Type ⁽¹⁾



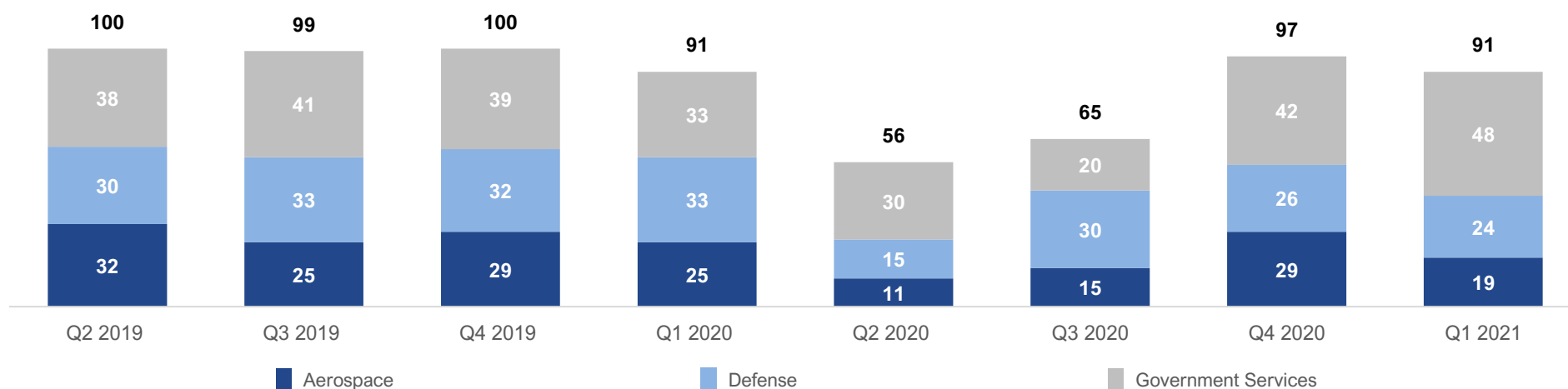
(1) Dacis DM&A; Note: Global M&A activity represents transactions that were closed by a U.S. or foreign buyer that includes U.S. M&A activity; U.S. M&A activity only represents transactions that were closed by a U.S. buyer

ADG M&A Deal Volume Metrics (Continued)

Global M&A Activity By Industry Sector ⁽¹⁾



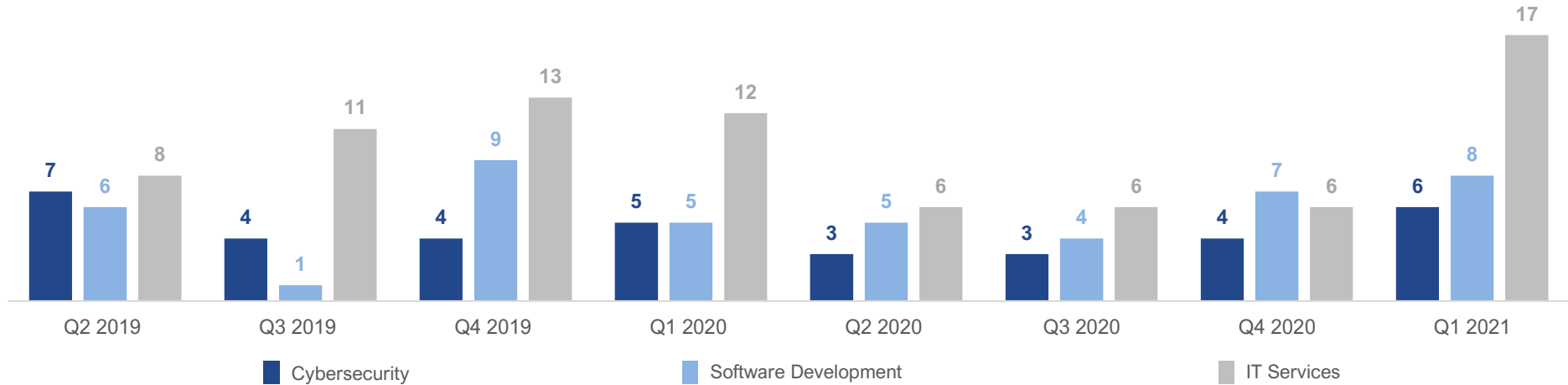
U.S. Buyer M&A Activity By Industry Sector ⁽¹⁾



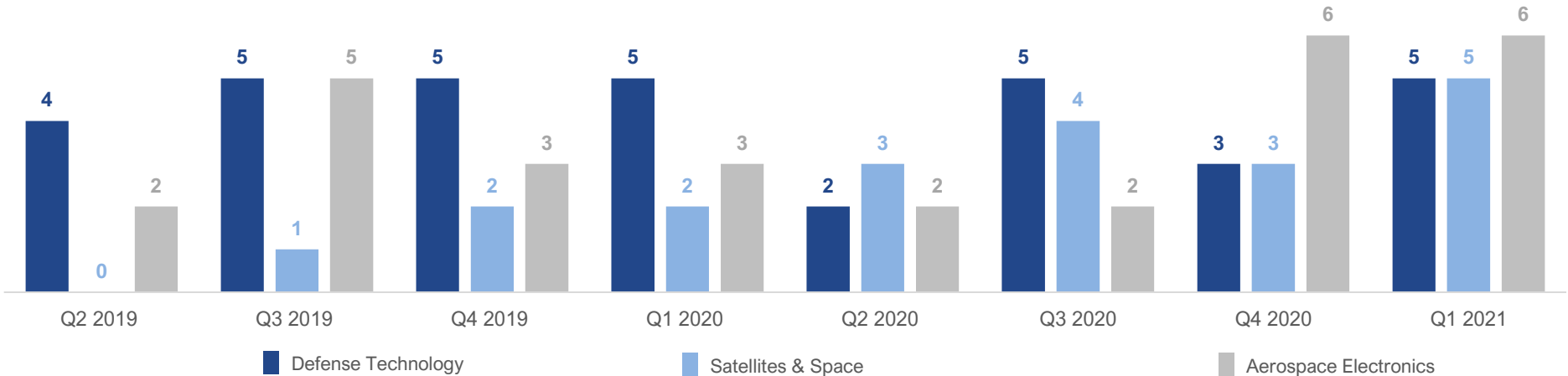
(1) Dacis DM&A; Note: Global M&A activity represents transactions that were closed by a U.S. or foreign buyer that includes U.S. M&A activity; U.S. M&A activity only represents transactions that were closed by a U.S. buyer

ADG M&A Deal Volume Metrics (Continued)

Select Government Services Subsector M&A Trends ⁽¹⁾



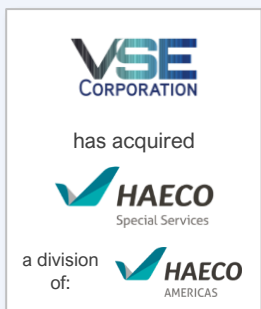
Select Aerospace & Defense Subsector M&A Trends ⁽¹⁾



(1) Dacis DM&A; Note: subsector deal metrics only represent transactions that were closed by a U.S. buyer

Notable Transactions ⁽¹⁾

Aerospace

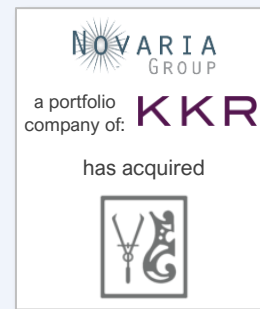


RELEVANT STATISTICS

VSE has acquired HAECO Special Services, LLC

- > **Date:** Closed Mar. 2021
- > **EV:** Undisclosed
- > **Subsector:** MRO services
- > **Customer(s):** Air Force

Aerospace



RELEVANT STATISTICS

The Novaria Group, a portfolio company of KKR has acquired The Young Engineers, Inc.

- > **Date:** Closed Mar. 2021
- > **EV:** Undisclosed
- > **Subsector:** Aircraft hardware
- > **Customer(s):** DoD

Aerospace



RELEVANT STATISTICS

Directional Aviation Group has acquired Associated Aircraft Group from Sikorsky

- > **Date:** Closed Feb. 2021
- > **EV:** Undisclosed
- > **Subsector:** Aircraft charter
- > **Customer(s):** Commercial

Aerospace



RELEVANT STATISTICS

CAE, Inc. has acquired the non-U.S. assets of TRU Simulation + Training from Textron

- > **Date:** Closed Jan. 2021
- > **EV:** \$40M
- > **Subsector:** Flight simulation
- > **Customer(s):** Commercial

(1) Dacis DM&A

Notable Transactions (1)

Defense

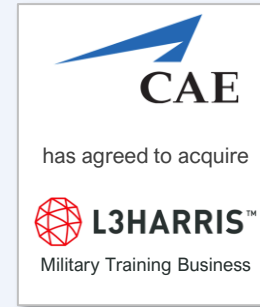


RELEVANT STATISTICS

Redwire, a portfolio company of AE Industrial Partners has agreed to merge with Genesis Park Acquisition Corp., a SPAC

- > **Date:** Announced Mar. 2021
- > **EV:** \$615M
- > **Subsector:** Space infrastructure
- > **Customer(s):** NASA, Air Force

Defense



RELEVANT STATISTICS

CAE has agreed to acquire L3Harris Technologies military training business

- > **Date:** Announced Mar. 2021
- > **EV:** \$1,050M
- > **Subsector:** Military training
- > **Customer(s):** Army, Air Force

Defense

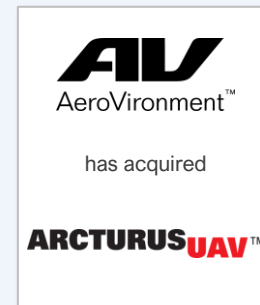


RELEVANT STATISTICS

Veritas Capital and Evergreen Coast Capital have agreed to acquire CUBIC

- > **Date:** Announced Feb. 2021
- > **EV:** \$3,000M
- > **Subsector:** Military training & C4ISR
- > **Customer(s):** DoD

Defense



RELEVANT STATISTICS

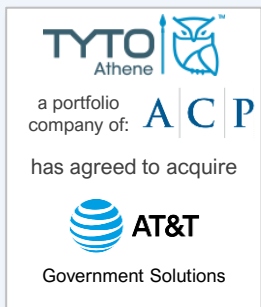
AeroVironment, Inc. has acquired Arcturus UAV, Inc.

- > **Date:** Closed Feb. 2021
- > **EV:** \$405M
- > **Subsector:** Unmanned aerial systems
- > **Customer(s):** Army, SOCOM

(1) Dacis DM&A

Notable Transactions ⁽¹⁾

Government Services

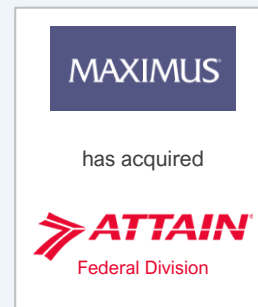


RELEVANT STATISTICS

Tyto Athene, a portfolio company of Arlington Capital Partners has agreed to AT&T's Government Solutions business

- > **Date:** Announced Mar. 2021
- > **EV:** Undisclosed
- > **Subsector:** Cyber & IT solutions
- > **Customer(s):** DoD & Federal Civilian

Government Services



RELEVANT STATISTICS

Maximus has agreed to acquire Attain's Federal Division

- > **Date:** Closed Mar. 2021
- > **EV:** \$430M
- > **Subsector:** Cyber & IT solutions
- > **Customer(s):** DoD & Federal Civilian

Government Services

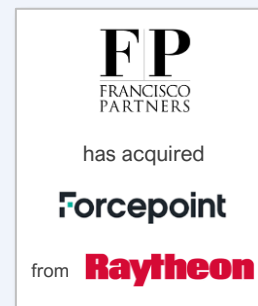


RELEVANT STATISTICS

Tyler Technologies has agreed to acquire NIC

- > **Date:** Announced Feb. 2021
- > **EV:** \$2,300M
- > **Subsector:** IT solutions
- > **Customer(s):** Federal Civilian

Government Services



RELEVANT STATISTICS

Francisco Partners has acquired Forcepoint from Raytheon Technologies

- > **Date:** Closed Jan. 2021
- > **EV:** \$1,500M
- > **Subsector:** Cybersecurity
- > **Customer(s):** DoD

(1) Dacis DM&A

Publicly Traded Companies ⁽¹⁾

Government Services	Ticker	Stock Price		Stock Price ▲	% of	LTM					
		3/26	3/31	1 - Week	52-Week High	Market Cap	E / V	Revenue	EBITDA	Debt / EBITDA	EV / EBITDA
Booz Allen Hamilton Inc.	BAH	\$79.76	\$80.53	1.0%	80.3%	\$11,123	\$12,479	\$7,849	\$786	3.23x	15.89x
CACI International Inc.	CACI	241.60	246.66	2.1%	92.6%	6,213	7,905	5,889	642	2.90x	12.32x
ICF International, Inc.	ICFI	88.67	87.40	(1.4%)	93.5%	1,666	2,104	1,507	122	4.22x	17.21x
Leidos, Inc.	LDOS	96.20	96.28	0.1%	84.6%	13,664	18,457	12,297	1,242	3.86x	14.86x
ManTech International Corporation	MANT	86.92	86.95	0.0%	85.8%	3,510	3,594	2,518	228	0.69x	15.74x
Perspecta Inc.	PRSP	29.00	29.05	0.2%	98.1%	4,677	7,016	4,483	(322)	N/M	N/M
Science Applications International Corp.	SAIC	80.00	83.59	4.5%	80.4%	4,848	7,407	6,879	549	4.70x	12.95x
VSE Corporation	VSEC	39.32	39.50	0.5%	89.2%	493	770	662	38	7.53x	20.24x
Vectrus Inc	VEC	54.45	53.44	(1.9%)	88.6%	631	762	1,396	52	2.32x	14.76x
Median				0.2%	88.6%	\$4,677	\$7,016	\$4,483	\$228	3.55x	15.30x
Average				0.6%	88.1%	\$5,203	\$6,722	\$4,831	\$371	3.68x	15.50x
Multi-Platform Defense Primes											
BAE Systems Plc	LSE: BA.	\$6.79	\$7.07	4.0%	94.5%	\$22,751	\$28,204	\$23,685	\$3,110	2.16x	8.60x
Boeing Co.	BA	244.87	254.72	4.0%	91.4%	147,083	185,585	58,158	(10,074)	N/M	N/M
General Dynamics Corporation	GD	181.54	181.56	0.0%	98.5%	51,635	63,220	37,925	5,093	3.06x	12.41x
Honeywell International Inc.	HON	218.53	217.07	(0.7%)	98.8%	151,682	159,922	32,637	7,266	2.76x	22.01x
L3 Harris Technologies, Inc.	LHX	198.94	202.68	1.9%	96.6%	41,746	48,239	18,194	2,623	2.95x	18.39x
Lockheed Martin Corporation	LMT	364.71	369.50	1.3%	88.5%	103,274	112,306	65,398	10,116	1.24x	11.10x
Northrop-Grumman Corporation	NOC	319.02	323.64	1.4%	90.6%	53,797	64,494	36,799	5,588	2.93x	11.54x
Raytheon Technologies Corporation	RTX	78.17	77.27	(1.2%)	96.5%	117,978	144,236	56,587	3,169	12.31x	45.51x
Median				1.4%	95.5%	\$78,535	\$88,400	\$37,362	\$4,131	2.93x	12.41x
Average				1.4%	94.4%	\$86,243	\$100,776	\$41,173	\$3,361	3.92x	18.51x

(1) Pitchbook; Note: \$ in millions, except price per share

Publicly Traded Companies (Continued) (1)

International Aerospace	Ticker	Stock Price		Stock Price ▲	% of	LTM					
		3/26	3/31	1 - Week	52-Week High	Market Cap	E / V	Revenue	EBITDA	Debt / EBITDA	EV / EBITDA
Airbus S.A.S.	PAR:AIR	\$115.03	\$113.61	(1.2%)	89.8%	\$90,325	\$96,113	\$76,200	(\$2,021)	N/M	N/M
AMETEK, Inc.	AME	127.32	127.73	0.3%	98.9%	29,413	30,659	5,073	1,424	2.07x	21.54x
Astronics Corporation	ATRO	17.33	18.04	4.1%	92.2%	556	710	722	(74)	N/M	N/M
Bombardier, Inc.	BBD.B	0.67	0.77	14.2%	99.0%	1,768	12,181	11,964	1,112	8.75x	10.95x
Empresa Brasileira De Aeronautica S.A.	EMBR3	2.34	2.48	6.1%	91.6%	1,825	3,803	5,273	(211)	N/M	N/M
Moog Inc.	MOG.A	82.23	83.15	1.1%	95.4%	2,622	3,491	3,026	113	8.79x	30.96x
MTU Aero Engines AG	ETR:MTX	232.81	236.90	1.8%	87.7%	12,634	13,517	5,181	603	2.10x	22.42x
Safran Group SA	PAR:SAF	135.78	136.57	0.6%	89.6%	58,556	62,913	28,096	1,934	4.32x	32.53x
Spirit AeroSystems Holdings, Inc.	SPR	48.34	48.65	0.6%	90.7%	5,219	7,292	6,973	(623)	N/M	N/M
TransDigm Group, Inc.	TDG	586.44	587.92	0.3%	93.9%	31,973	47,093	5,970	1,618	11.99x	29.11x
Triumph Group, Inc.	TGI	18.24	18.38	0.8%	94.8%	1,008	2,550	2,900	(190)	N/M	N/M
Median				0.8%	92.2%	\$5,219	\$12,181	\$5,273	\$113	6.54x	25.76x
Average				2.6%	93.1%	\$21,445	\$25,484	\$13,762	\$335	6.34x	24.58x
Diversified Engineering Services											
ABM Industries, Inc.	ABM	\$52.49	\$51.01	(2.8%)	91.9%	\$3,433	\$3,905	\$6,504	\$256	3.97x	15.26x
Aecom Technology Corporation	ACM	64.44	64.11	(0.5%)	96.6%	9,644	11,533	13,355	665	4.67x	17.33x
Dycor Industries, Inc.	DY	88.15	92.85	5.3%	91.8%	2,734	3,369	3,320	265	3.35x	12.72x
EMCOR Group Inc	EME	112.13	112.16	0.0%	97.0%	6,187	5,820	9,316	366	1.61x	15.88x
Fluor Corporation	FLR	22.19	23.09	4.1%	93.1%	3,223	2,969	20,491	(55)	N/M	N/M
Jacobs Engineering Group, Inc.	J	128.62	129.27	0.5%	99.7%	16,668	18,031	13,350	785	3.09x	22.98x
KBR Inc	KBR	37.09	38.39	3.5%	99.0%	5,315	6,741	5,836	173	8.52x	38.97x
MasTec, Inc.	MTZ	90.13	93.70	4.0%	94.3%	6,729	7,801	7,081	783	1.98x	9.97x
Parsons Corporation	PSN	39.17	40.44	3.2%	93.2%	4,123	4,515	4,021	310	2.08x	14.59x
Serco Group Plc	SRP	1.93	1.88	(2.5%)	83.4%	2,284	2,908	4,144	396	2.43x	7.34x
Tetra Tech, Inc.	TTEK	133.42	135.72	1.7%	93.8%	7,247	7,636	3,199	269	2.12x	28.42x
Median				1.7%	93.8%	\$5,315	\$5,820	\$6,504	\$310	2.76x	15.57x
Average				1.5%	94.0%	\$6,144	\$6,839	\$8,238	\$383	3.38x	18.35x

(1) Pitchbook; Note: \$ in millions, except price per share

Appendix – Recent Transactions ⁽¹⁾

Closed Date	Target Name	Target Description	Acquirer	Seller
3/31/2021	Trillium Engineering, LLC	Trillium Engineering, LLC is a designer and manufacturer of highly engineered camera gimbals for unmanned aerial systems	J.F. Lehman & Co.	Private
3/31/2021	Aurora Systems Consulting, Inc.	Aurora Systems Consulting, Inc. is a single source, full service cyber security products and services provider	Plurilock Security Solutions, Inc.	Private
3/31/2021	Mikros Systems Corp.	Mikros Systems Corp. is an advanced technology company specializing in the development and production of electronic systems technology	McKean Defense Group, Inc.	Public
3/29/2021	Duer Carolina Coil, Inc.	Duer Carolina Coil, Inc. is an engineered hot and cold wound spring manufacturer providing engineering, concept development, and design specification services	American Securities, LLC [MW Industries, Inc.]	Private
3/29/2021	Magnetrol International, Inc.	Magnetrol is a leading provider of level and flow control process solutions	AMETEK, Inc.	Private
3/29/2021	Crank Software, Inc.	Crank Software is a provider of embedded graphical user interface (GUI) software and services	AMETEK, Inc.	Private
3/29/2021	EGS Automation GmbH.	EGS is an automation solutions provider that designs and manufactures highly engineered, customized robotic solutions	AMETEK, Inc.	Private
3/29/2021	Hensoldt Holding GmbH [25.1% Equity]	Hensoldt Holding GmbH is the legal holding entity of the Hensoldt multinational business, which focuses on sensor technologies	German Government / KfW Development Bank	KKR & Co. L.P.
3/24/2021	Tactical & Survival Specialties, Inc. (TSSi)	Tactical & Survival Specialties, Inc. (TSSi) provides tactical and specialized operational equipment	Noble Supply and Logistics	Private
3/23/2021	Systems Engineering Associates Corporation (SEACORP)	SEACORP is a provider of systems, software, and hardware engineering services	Roy Kapani (investor)	Private
3/22/2021	Device-ALab	Device-ALab specializes in electronic subsystems and embedded high-performance solutions	Ardian Holding SAS [Photonis Technologies]	Private
3/21/2021	Advanced Electronics Company (AEC)	Advanced Electronics Company (AEC) specializes in the design, development, manufacturing, maintenance and repair of advanced military electronic systems	Saudi Arabian Military Industries (SAMI)	BAE Systems plc
3/19/2021	veriScan	veriScan is an integrated biometric facial recognition system for airports and airlines	AE Industrial Partners, LP (AEI) [Pangiam Holdings]	Metropolitan Washington Airports Authority
3/18/2021	Hyperion Gray, LLC	Hyperion Gray, LLC is a research and development team specializing in cybersecurity intelligence operations	QOMPLX, Inc.	Private

(1) Dacis DM&A

Appendix – Recent Transactions (*Continued*) ⁽¹⁾

Closed Date	Target Name	Target Description	Acquirer	Seller
3/16/2021	Amplified IT, LLC	Amplified IT, LLC , is a Google Premium education partner providing insights, services, consulting, and solutions to enable and empower schools	CDW Corp.	Private
3/15/2021	Altron, Inc.	Altron, Inc. is an electronics manufacturing services ("EMS") company providing assembly and test of highly reliable electronic assemblies	Insight Equity Holdings, LLC [VirTex Enterprises, L.P.]	Private
3/9/2021	Oasis Materials Company, LP.	Oasis Materials is a global developer of ceramic technology for rapid temperature transition applications	Arsenal Capital Partners [Fralock]	Private
3/9/2021	The Young Engineers, Inc. (TYE)	TYE is an expert in the design and manufacturing of aircraft and aerospace hardware, with a primary focus on fasteners and inserts	KKR & Co. L.P. [Novaria Group]	Private
3/8/2021	Planar Monolithics Industries, Inc. (PMI)	Planar Monolithics provides design, development, manufacture and test of hybrid monolithic microwave integrated circuit (MIC/MMIC) components and subsystems	Arcline Investment Mgmt. [Quantic Electronics]	Private
3/8/2021	Terra Group Corp.	Terra Group is the manufacturer of TECWAR® water purification, storage and distribution systems	Charlesbank Capital Partners, LLC [HDT Global]	Private
3/8/2021	Pyramid Semiconductor, LLC	Pyramid Semiconductor is a specialty semiconductor designer and manufacturer	HEICO Corp.	Private
3/4/2021	Pulse Power and Measurement Limited (PPM)	Pulse Power and Measurement Limited (PPM) is an independent developer and manufacturer of high-end electronics	BAE Systems plc	Private
3/4/2021	GSL Solutions, Inc.	GSL Solutions, Inc. develops smart medication devices for the storage and tracking of controlled substances and patient specific medications	BD (Becton, Dickinson and Company)	Private
3/3/2021	DynamicSignal, LLC	DynamicSignals, LLC is a provider of high-performance, accurate, and reliable data acquisition solutions	Vitretek, LLC	Private
3/3/2021	Corry Micronics, Inc. (CMI)	CMI is a supplier of RF and microwave components and subsystems specializing in high power and broadband solutions	Arcline Investment Mgmt. [Quantic Electronics]	Private
3/3/2021	UHP Networks, Inc.	UHP Networks, Inc. is a provider of innovative and disruptive satellite ground station technology solutions	Comtech Telecommunications Corp.	Private
3/2/2021	GreenZone Solutions, LLC	GreenZone Solutions is a technology consulting firm providing innovative IT and business solutions to public sector clients	AE Industrial Partners, LP [Ambit Group, LLC]	Private
3/2/2021	Realm Consulting, Inc.	Realm Consulting, Inc. is a subcontractor for the intelligence community specializing in providing software development, network engineering, cyber security	Criterion Systems, Inc.	Private

(1) Dacis DM&A

Appendix – Recent Transactions (*Continued*) ⁽¹⁾

Closed Date	Target Name	Target Description	Acquirer	Seller
3/2/2021	PA Consulting Group	PA Consulting Group is an innovation and transformation consulting firm	Jacobs Engineering Group	Carlyle Group, The
3/2/2021	SE-IR Corp.	Se-IR Corporation is a cryogenic test equipment and electronics design and manufacturing company	Senseker Engineering, Inc.	Private
3/2/2021	Infinite Electronics, Inc.	Infinite Electronics, Inc. offers a broad range of connectivity components and assemblies serving the aerospace/defense, industrial, and government markets among others	Warburg Pincus, LLC	Genstar Capital, LLC
3/1/2021	Sky Sapience Ltd.	Sky Sapience is a developer of fielded tethered aerial rotorcraft platforms	COMSovereign Holding Corp.	Private
3/1/2021	Flybe Aviation Services (FAS)	AAG Defence Services, formerly known as Flybe Aviation Services (FAS), is a provider of Maintenance, Repair and Overhaul (MRO) services	Atlantic Aviation Group Ltd. (AAG)	Private
3/1/2021	Attain Federal	Attain provides management, technology, and strategic consulting solutions	MAXIMUS, Inc.	Private
3/1/2021	HAECO Special Services, LLC	HAECO Special Services, LLC (HSS) is a provider of fully integrated MRO support solutions for military and government aircraft	VSE Corp.	John Swire & Sons Ltd.
2/25/2021	NUMECA International	NUMECA International is a provider of computational fluid dynamics (CFD) software, optimization and heat transfer technologies	Cadence Design Systems, Inc.	Private
2/24/2021	Progeny Systems Corp. [Intelligent Systems Group (ISG)]	ISG of Progeny Systems Corp. is developer of artificial intelligence-enabled computer vision, machine learning and perceptive autonomy technologies	AeroVironment, Inc.	Private
2/24/2021	DECO, LLC	DECO, LLC is a global provider of training, security solutions, and specialized technical services	IDS International Government Services, LLC	Private
2/24/2021	GovSource, Inc. (GSI).	GovSource, Inc. (GSI) is a provider of elite military and law enforcement training to the US Government and partner nations	IDS International Government Services, LLC	Private
2/23/2021	Deployable Space Systems, Inc. (DSS)	Deployable Space Systems, Inc. (DSS) is a provider of satellite mechanisms, deployable structures and booms, and deployable solar array systems	AE Industrial Partners, LP [Redwire, LLC]	Private
2/22/2021	Great Northern Engineering, LLC	Great Northern Engineering, LLC is a provider of civil/structural, electrical, mechanical and instrumentation engineering consulting services	Koniag, Inc.	Private
2/22/2021	TerraTech Engineers, Inc.	TerraTech Engineers, Inc. is a geotechnical engineering, environmental consulting, and materials testing company	NV5 Global, Inc.	Private

(1) Dacis DM&A

Appendix – Recent Transactions (*Continued*) ⁽¹⁾

Closed Date	Target Name	Target Description	Acquirer	Seller
2/19/2021	Integrated Cable Systems, Inc.	Integrated Cable Systems, Inc. is a supplier of custom cables, harnesses, electro-mechanical assemblies and industrial panels	Audax Private Equity [TPC Wire & Cable Corp. (TPC)]	Private
2/19/2021	Arcturus UAV, Inc.	Arcturus UAV, Inc. designs, engineers, tools, and manufactures unmanned Group 2 and 3 aerial and aircraft systems	AeroVironment, Inc.	Private
2/18/2021	Calculex, Inc.	CALCULEX Corp. provides integrated, interoperable Airborne Flight and Mission Data Recording, Processing, and Routing systems	Vance Street Capital, LLC	Harbert Management Corp.
2/18/2021	Argon Corp	Argon Corp. designs and manufactures a variety of rugged military computing and display solutions	Vance Street Capital, LLC	Harbert Management Corp.
2/18/2021	FDS Avionics Corp.	FDS Avionics Corp. is a designer, developer, and light manufacturer of cabin electronics for business and commercial aircraft	Vance Street Capital, LLC	Harbert Management Corp.
2/17/2021	Bridges, Inc.	Bridges, Inc. provides cyber security solutions, big data solutions, and frontier innovations	The Acacia Group [Applied Insight, LLC]	Private
2/16/2021	Geographic Information Services, Inc. (GISinc)	Geographic Information Services, Inc. (GISinc) is a provider of GIS-enabled services and solutions	Bluestone Inv. Partners [Continental Mapping]	Private
2/16/2021	Artlin Consulting, LLC	Artlin Consulting, LLC is a provider of agile and responsive business solutions concentrated in program management, data management and analytics	Enlightenment Capital	Private
2/16/2021	Stevens Manufacturing Co., Inc. (SMCO)	Stevens Manufacturing Co., Inc. (SMCO) is a precision machining and assembly facility which supplies high-quality, flight safety precision parts and subassemblies	Essex Industries, Inc.	J.H. Whitney & Co.
2/10/2021	Millennium Engineering and Integration Company (MEI)	Millennium Engineering and Integration provides systems engineering, integration and testing, test facility development, missile/ propulsion / sensor systems, and program management	Sagewind Capital, LLC [QuantiTech, LLC]	Private
2/9/2021	American Automated Engineering, Inc. (AAE Aerospace)	AAE Aerospace is a manufacturer of high temperature composites for the missile, interceptor, and space sectors	Trive Capital [Karman Missile & Space Systems]	Private
2/4/2021	INT Technologies, LLC	INT Technologies, LLC is a certified veteran-owned staffing and consulting company	Alvarez & Marsal Capital [ettain Group, Inc.]	Private
2/3/2021	Sikorsky Aircraft [Associated Aircraft Group, Inc. (AAG)]	Associated Aircraft Group, Inc. (AAG) is a helicopter charter operator which operates 10 Sikorsky S-76 medium-twin helicopters	Directional Aviation Group	Lockheed Martin Corp.
2/3/2021	Digital Defense, Inc.	Digital Defense, Inc. is a provider of vulnerability management and threat assessment solutions	HelpSystems, LLC	Private

(1) Dacis DM&A

Appendix – Recent Transactions (Continued) ⁽¹⁾

Closed Date	Target Name	Target Description	Acquirer	Seller
2/3/2021	UniversalPegasus International, Inc.	UniversalPegasus International, Inc. is a provider of turnkey integrated engineering, procurement, and construction management (EPCM) solutions	PMC Capital Partners, LLC	Huntington Ingalls Industries, Inc.
2/2/2021	3Dent Technology, LLC	3Dent Technology, LLC is a provider of offshore energy engineering and design services	Ocean Power Technologies, Inc.	Private
2/1/2021	Holland and Holland Ltd	Holland and Holland Ltd is a gunmaker and clothing retailer, which offers handmade sporting rifles and shotguns	Beretta Holding S.p.A.	Chanel SAS
2/1/2021	Alethix, LLC	Alethix is a provider of DevSecOps and cloud solutions to homeland security, civilian, and defense agencies	Enlightenment Capital [IntelliBridge]	Private
2/1/2021	Tiger Innovations, Inc.	Tiger Innovations, Inc. is a developer of spacecraft and space related systems	General Atomics Corp.	Private
2/1/2021	Mjetak, LLC (dba Cybati)	Cybati offers the CybatiWorks which is a scalable cyber-physical data center and training environment	IntelliGenesis, LLC	Private
2/1/2021	IST Research Corp.	IST Research is a provider of open-source data collection, population engagement, and content discovery solutions	The Carlyle Group	Private
2/1/2021	Two Six Labs, LLC	Two Six Labs is a provider of cybersecurity and advanced technology solutions for the U.S. Government	The Carlyle Group	Private
2/1/2021	Northrop Grumman Corp. [federal IT / mission support business]	The federal IT and mission support services business of Northrop Grumman Corp. provides a wide range of highly advanced and mission-critical technology solutions	Veritas Capital [Peraton Corp.]	Northrop Grumman Corp.
1/29/2021	Racal Acoustics Ltd.	Racal Acoustics is a supplier of communication and hearing protection systems for high noise environments	INVISIO A/S	TransDigm Group, Inc.
1/28/2021	UAV Factory	UAV Factory USA, LLC is a leader in tactical UAV design and manufacturing	AE Industrial Partners, LP	Private
1/26/2021	TRU Simulation + Training Canada, Inc. (TRU Canada)	TRU Canada is a manufacturer of flight simulators, aviation training products and related services	CAE, Inc.	Textron, Inc.
1/26/2021	Aerospace Engineering Corp. (AEC)	Aerospace Engineering Corp. is a provider of precision machining, tool fabrication, certified welding, forming, aerostructures assembly, and integration testing	Trive Capital Holdings, LLC	Private
1/26/2021	AMRO Fabricating Corp.	AMRO Fabricating Corp. is a leading supplier of precision machined parts, major assembly tooling and ground support equipment	Trive Capital Holdings, LLC	Private

(1) Dacis DM&A

Appendix – Recent Transactions (*Continued*) ⁽¹⁾

Closed Date	Target Name	Target Description	Acquirer	Seller
1/25/2021	Emerett, LLC	Emerett, LLC provides disruptive and innovative technology solutions within each phase of the Tasking, Collection, Processing, Exploitation and Dissemination (TCPED) cycle	BlackHorse Solutions, Inc.	Private
1/25/2021	Root9B, LLC	Root9B, LLC (R9B) is a provider of advanced cyber threat hunting services and solutions	Deloitte LLP	Tracker Capital Management, LLC
1/25/2021	Bristol Uniforms Ltd	Bristol Uniforms Ltd is a provider of protective apparel to the fire and rescue services sector	MSA Safety, Inc.	Private
1/22/2021	SecurAmerica, LLC	SecurAmerica, LLC provides a wide range of asset protection and security services	Warburg Pincus, LLC [Allied Universal]	Private
1/20/2021	Comprod, Inc.	Comprod is a provider of fixed and mobile antennas, RF filters and in-building DAS solutions	Kairos Capital Management LLP	Private
1/20/2021	SAIL LABS Technology AG	SAIL LABS Technology AG is a provider of AI-based Open-Source Intelligence (OSINT) solutions	KKR & Co. L.P. [Hensoldt Holding GmbH]	Private
1/20/2021	Presage Security, Inc.	Presage Security, Inc. is a recently established technology venture applying machine learning and advanced mathematical processing to the analysis of video imagery	Tracker Capital Management, LLC	Private
1/19/2021	Oakman Aerospace, Inc. (OAI)	Oakman Aerospace, Inc. (OAI) is a provider of end-to-end space solutions specializing in rapid and responsive, modular, and open-architecture space systems	AE Industrial Partners, LP [Redwire, LLC]	Private
1/19/2021	Echo Analytics Group, LLC (EAG)	Echo Analytics is an open-source intelligence (OSINT) company specializing in due diligence services, background research, cyber threat research, social risk monitoring, and consulting	Quiet Professionals, LLC	Private
1/18/2021	Reflex Imaging Limited	Reflex Imaging is a specialist provider of active optics devices, such as scanning mirrors	PLX, Inc.	Private
1/14/2021	HyTrust, Inc.	HyTrust, Inc. is a provider of virtualized and multi-cloud data encryption, key management, and cloud security posture management solutions	Entrust Datacard Corp.	Private
1/14/2021	1901 Group, LLC	1901 Group, LLC is a provider for managed IT services and cloud solutions in the private and public market	Leidos Holdings, Inc.	Enlightenment Capital
1/13/2021	rms Connectors, Inc.	rms Connectors, Inc. is a connector manufacturer who specializes in producing harsh environment circular connectors	Bel Fuse, Inc.	Cretex Companies, Inc. [rms Company Inc.]
1/13/2021	Intelligent Shift, LLC	Intelligent Shift, LLC delivers innovative technologies and digital solutions to the U.S. Intelligence Community	The Jordan Company, L.P. [VTG]	Private

(1) Dacis DM&A

Appendix – Recent Transactions (Continued) ⁽¹⁾

Closed Date	Target Name	Target Description	Acquirer	Seller
1/12/2021	Safe Flight Instrument Corp.	Safe Flight is a designer and manufacturer of proprietary aerospace electronic products and systems	Loar Group, Inc.	Private
1/11/2021	Booz Allen Hamilton [MDA TEAMS Contracts]	Booz Allen Hamilton's MDA Technical, Engineering, Advisory, and Management Support business provides information technology services, and management and resources services	Enlightenment Capital [System High Corp.]	Booz Allen Hamilton
1/11/2021	Forcepoint	Forcepoint offers a leading portfolio of cybersecurity solutions, helping enterprises worldwide monitor and protect networks, endpoints, data, and users	Francisco Partners Management, LLC	Raytheon Technologies Corp.
1/11/2021	Datastrong, LLC	Datastrong is a technology solution provider focused on data architecture, design and business analytics for government and commercial clients	OceanSound Partners, L.P. [Smartronix, Inc.]	Private
1/8/2021	Tracepoint, LLC	Tracepoint, LLC is a digital forensics and incident response company serving leading clients in the public and private sectors	Booz Allen Hamilton	Private
1/7/2021	Knowledge Link, Inc.	Knowledge Link, Inc. is a provider of financial, technology and program management services in classified federal government environments	Axiologic Solutions, LLC	Private
1/6/2021	NavePoint, Inc.	NavePoint is an online provider of high-quality networking equipment and services	Genstar Capital, LLC [Infinite Electronics, Inc.]	Private
1/6/2021	Sigma Defense Systems, LLC	Sigma Defense Systems, LLC is a provider of airborne intelligence, surveillance, and reconnaissance ("AISR") sensor data transport engineering and services	Sagewind Capital, LLC	Private
1/5/2021	TMC Design Corp.	TMC Design Corp. is an advanced engineering, development, and integration company with expertise in electromagnetics, digital signal processing, and radio frequency communications	Madison Dearborn Partners, CoVant Management [LinQuest Corp.]	Private
1/5/2021	Cobham Ltd. [Cobham Aero Connectivity]	Cobham Aero Connectivity (CAC) is a provider of highly engineered antennas and radios for the aerospace end market	TransDigm Group, Inc.	Advent International Corp.
1/5/2021	Information Builders, Inc. (ibi)	Information Builders is a data and analytics software company	Vista Equity Partners, LLC [TIBCO Software, Inc.]	Private
1/5/2021	Cristek Interconnects, Inc.	Cristek Interconnects, Inc. is a manufacturer of specialty interconnect products and assemblies, providing Qualified Products List (QPL) and custom mission-critical solutions	Windjammer Capital [Hermetic Solutions Group]	Private
1/5/2021	Ward Leonard Operating, LLC	Ward Leonard is a provider of electric motor, generator, control, and service solutions	Arcline Investment Mgmt. [Fairbanks Morse]	Private
1/4/2021	Impresa Aerospace, LLC	Impresa Aerospace is a provider of a comprehensive array of engineering, manufacturing, and assembly services	AEIP [Vertex Aerospace / Crestview Aerospace, LLC]	Twin Haven Capital Partners, LLC

(1) Dacis DM&A

Appendix – Recent Transactions (*Continued*) ⁽¹⁾

Closed Date	Target Name	Target Description	Acquirer	Seller
1/4/2021	Lufthansa Bombardier Aviation Services GmbH [71%]	Lufthansa Bombardier Aviation Services GmbH was established as a jointly owned service center, providing MRO services to Learjet, Challenger, and Global owners and operators	Bombardier, Inc.	Lufthansa Technik AG; ExecuJet Aviation Group
1/4/2021	ESC BAZ Ltd.	ESC BAZ Ltd. is a developer and manufacturer of military-grade smart security video observation and surveillance systems	Magal Security Systems, Ltd. (Magal S3)	Private
1/4/2021	MSE Group, LLC	MSE Group, LLC is a provider of environmental assessment, compliance, engineering, and design services	Montrose Environmental Group, Inc. (MEG)	Private
1/4/2021	InterTronic Solutions, Inc.	InterTronic is a producer of high-performance antenna systems	Calian Group Ltd.	Private
1/4/2021	Jonathan Engineered Solutions Corp.	Jonathan Engineered Solutions Corp. manufactures and designs highly engineered steel and aluminum mechanical components	JLL Partners	Levine Leichtman Capital Partners
1/4/2021	Systems Engineering Group, Inc. (SEG)	Systems Engineering Group, Inc. (SEG) is a provider of threat engineering and modeling and simulation services	Sagewind Capital, LLC [QuantiTech, LLC]	Griffon Corp. [Telephonics Corp.]
1/4/2021	H. & S. Swansons' Tool Company	H. & S. Swansons' Tool Company manufactures precision, complex machined parts from castings, forgings, bar or plate stock	Jordan Company, L.P., The [ARCH Global Precision]	Private
1/4/2021	HHB Systems	HHB Systems is a provider of high-end solutions for facilities management, logistics, engineering, enterprise operations, and asset management solutions	Vectrus, Inc.	Private

(1) Dacis DM&A

Appendix – Select Recently Awarded Contracts ⁽¹⁾

Award Date	Customer(s)	Awardees	USD, M	Contract Description
1/15/2021	U.S. Space Force (USSF), SMC/PEO Space Systems, MILSATCOM Systems Directorate (SMC/MC), U.S. Space Force, Space and Missile Systems Center (SMC)/PEO Space Systems, Advanced Systems and Development Directorate (SMC/AD)	Defense Energy Center of Excellence	\$12,000	USAF SMC/AD Awards Other Transaction Agreement (OTA) to National Security Technology Accelerator (NSTXL) for Space Enterprise Consortium (SpEC) Consortium Manager (CM) Services
3/23/2021	Office of the Under Secretary of Defense for Acquisition and Sustainment (OUSD (A&S)), U.S. Missile Defense Agency (MDA), Redstone Arsenal	Lockheed Martin Corporation	\$7,626	MDA Contracts With Northrop Grumman, Lockheed Martin for the Next Generation Interceptor (NGI) All-Up-Round (AUR) Acquisition
1/4/2021	U.S. Space Force, SMC/PEO Space Systems, Remote Sensing Systems Directorate (SMC/RS)	Lockheed Martin Corporation	\$4,934	USAF SMC/RS Mods Contract With Lockheed Martin for Next Generation Overhead Persistent Infrared (Next Gen OPIR) Geosynchronous Earth Orbit (GEO) Space Vehicles
1/21/2021	U.S. Air Force Life Cycle Management Center (AFLCMC), U.S. Air Force PEO Command, Control, Communications, and Intelligence (C3I) and Networks (PEO C3I&N)	Northrop Grumman Systems Corporation	\$3,600	AFLCMC Hanscom Contracts With Northrop Grumman for Battlefield Airborne Communications Node (BACN) Operations, Sustainment and Support (BOSS)
2/19/2021	U.S. Naval Sea Systems Command (NAVSEA), U.S. Navy PEO Aircraft Carriers (PEO CV)	Huntington Ingalls Incorporated	\$2,994	NAVSEA Contracts With Newport News Shipbuilding for USS John C. Stennis (CVN 74) Refueling Complex Overhaul (RCOH) Accomplishment
3/19/2021	U.S. Naval Sea Systems Command (NAVSEA), U.S. Navy PEO Submarines (PEO SUB)	Electric Boat Corporation	\$2,418	NAVSEA Mods Contract With Electric Boat for One Block V Virginia Class Submarine with Virginia Payload Module (VPM)
1/20/2021	U.S. Air Force Life Cycle Management Center (AFLCMC), U.S. Air Force PEO for Mobility and Training Aircraft (AFLCMC WL)	Boeing Company	\$2,125	AFLCMC Wright-Patterson Mods Contracts With Boeing for Lot 7 Production of KC-46 Aircraft, Subscriptions and Licenses, and G081 Flat File
2/23/2021	U.S. Postal Service, Supplies and Services Purchasing, Vehicles Category Management Center (CMC)	Oshkosh Defense, LLC	\$2,000	USPS Contracts With Oshkosh Defense for Next Generation Delivery Vehicle (NGDV) Production
2/25/2021	United Arab Emirates Air Force and Air Defense (UAEAF)	Halcon Systems LLC	\$1,900	United Arab Emirates Air Force and Air Defense (UAEAF) Contracts With Halcon Systems LLC for Precision-Guidance Kit Systems

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Appendix – Select Recently Awarded Contracts (Continued) ⁽¹⁾

Award Date	Customer(s)	Awardees	USD, M	Contract Description
2/26/2021	Defense Research and Development Organization (DRDO), Indian Army	Combat Vehicles Research and Development Establishment (CVRDE)	\$1,850	India's MoD Contracts With Combat Vehicles Research and Development Establishment (CVRDE) for "Indigenously Designed, Developed, and Manufactured (IDDM)" Arjun Mk 1A Main Battle Tanks (MBTs)
1/12/2021	U.S. Air Force Life Cycle Management Center (AFLCMC), U.S. Air Force PEO for Mobility and Training Aircraft (AFLCMC WL)	Boeing Company (NYSE: BA)	\$1,687	AFLCMC Wright-Patterson Mods Contracts With Boeing for Lot 6 Production of KC-46 Aircraft, Subscriptions and Licenses, and G081 Flat File
1/28/2021	U.S. Customs & Border Protection (CBP), Air and Marine Operations (AMO)	DynCorp International LLC	\$1,323	DHS CBP Contracts With DynAviation for National Aviation Maintenance and Logistics Services (NAMLS)
3/18/2021	Canadian Dept. of National Defence (DND), Ministry of Public Works and Government Services Canada (PWGSC)	Serco Canada Inc.	\$1,200	Canada's PWGSC Contracts With Serco for Operations & Maintenance of a Military Base in Goose Bay Newfoundland
2/12/2021	National Nuclear Security Administration (NNSA), U.S. Department of Energy, Environmental Management Consolidated Business Center (EMCBC), U.S. Department of Energy, Office of Environmental Management (EM)	SRS Critical Infrastructure Security, LLC	\$1,062	DoE EMCBC Contracts With SRS Critical Infrastructure Security for Savannah River Site Paramilitary Security Services
2/22/2021	U.S. Air Force Life Cycle Management Center (AFLCMC), Hanscom AFB, U.S. Air Force PEO Digital	Georgia Tech Applied Research Corporation	\$998	AFLCMC Hanscom Contracts With Georgia Tech Applied Research Corp. for UARC Defense Research, Engineering, Science and Technology Development II (DRES&TD II)
1/8/2021	U.S. Dept. of Veterans Affairs, Technology Acquisition Center	Liberty IT Solutions, LLC	\$974	VA Awards T4NG Task Order to Liberty IT Solutions for Product and Technology Ecosystem Management Services (PTEMS)
2/1/2021	U.S. Naval Air Systems Command, Headquarters (NAVAIR), U.S. Naval Air Warfare Center Training Systems Div. (NAWCTSD), U.S. Navy PEO Air ASW, Assault, and Special Missions (PEO(A))	Vertex Aerospace LLC	\$882	NAWCTSD Awards CMMARS Task Order to Vertex Aerospace for NAVAIR E-6B Contractor Logistics Support (CLS)
2/15/2021	U.S. Coast Guard, Acquisition Directorate (CG-9), U.S. Coast Guard, Deputy Commandant for Operations (DCO)	Sikorsky Aircraft Corporation	\$850	USCG Acquisition Directorate (CG-9) Contracts With Sikorsky for MH-60T New Hulls

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Appendix – Select Recently Awarded Contracts (Continued) ⁽¹⁾

Award Date	Customer(s)	Awardees	USD, M	Contract Description
2/9/2021	U.S. Army CCDC Aviation and Missile Center (CCDC AvMC), U.S. Army Contracting Command - Redstone (ACC-RSA)	Science Applications International Corporation	\$830	Army ACC-RSA Awards OASIS Pool 5A TO to SAIC for CCDC AvMC Software, Simulation, Systems Engineering and Integration Directorate (S3I) Aviation Systems Hardware-In-The-Loop (HWIL) Engineering Services
1/5/2021	GSA Federal Systems Integration and Management Center (FEDSIM)	NCI Information Systems, Inc.	\$807	GSA FEDSIM Awards Alliant 2 (A2) Task Order to NCI for Digital Innovation for GSA Infrastructure Technologies (DIGIT) Support Services
3/17/2021	DLA Troop Support - Medical, U.S. Department of Health and Human Services (HHS)	Abbott Rapid DX North America, LLC	\$766	DLA Troop Support - Medical Contracts With Abbott Rapid DX North America for BinaxNOW Rapid Point-Of-Care Antigen Tests for the COVID-19 Pandemic
2/25/2021	National Technology & Engineering Solutions of Sandia (NTESS), LLC	Encantado Technical Solutions, LLC	\$700	NTESS Contracts With Encantado Technical Solutions for Sandia National Laboratories Third-Party Telecommunications and Information Technology (TPTIT) Support Services
1/28/2021	U.S. Air Force Life Cycle Management Center (AFLCMC), U.S. Air Force Sustainment Center (AFSC), U.S. Air Force PEO for Mobility and Training Aircraft (AFLCMC WL), U.S. Army Program Executive Office Aviation (PEO AVN), U.S. Coast Guard (USCG), USMC	Gulfstream Aerospace Corporation	\$612	AFLCMC Tinker Contracts With Gulfstream Aerospace for C20/C37 Gulfstream Executive Aircraft (GEA) Engineering Services Support
2/18/2021	Naval Facilities Engineering and Expeditionary Warfare Center (NAVFAC EXWC), U.S. Naval Facilities Engineering Command (NAVFAC)	Serco, Inc.	\$600	NAVFAC EXWC Contracts With Serco for Worldwide AT/FP Systems & Assets Global Sustainment
1/19/2021	TOTE Services, LLC, U.S. Maritime Administration (MARAD)	Philly Shipyard, Inc.	\$600	TOTE Services Mods Contract With Philly Shipyard for Two Additional National Security Multi-Mission Vessels (NSMVs)

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